

CAN-ONE BERHAD

(Incorporated in Malaysia)

[Registration No. 200401000396 (638899-K)]

("Can-One" or "the Company")

MINUTES OF THE NINETEENTH ANNUAL GENERAL MEETING ("AGM" OR "MEETING") OF CAN-ONE CONDUCTED VIRTUALLY AND LIVE-STREAMED FROM THE BROADCAST VENUE AT THE CONFERENCE ROOM, LOT 6, JALAN PERUSAHAAN SATU, 68100 BATU CAVES, SELANGOR DARUL EHSAN, MALAYSIA ON WEDNESDAY, 28 JUNE 2023 AT 10.00 A.M.

PRESENT

The list of shareholders and proxies who attended the Meeting remotely are set out in the Attendance Lists attached and shall form an integral part of this Minutes.

AT THE BROADCAST VENUE

DIRECTORS OF CAN-ONE

1. Dato' Seri Subahan Bin Kamal (*Chairman of the Meeting*)
2. Marc Francis Yeoh Min Chang (*Group Managing Director*)
3. Chee Khay Leong (*Executive Director*)
4. Goh Teck Hong (*Executive Director*)
5. Yeoh Jin Hoe (*Non-Independent Non-Executive Director*)

MANAGEMENT:

1. Chan Kam Chiew (*Group Finance Director*)
2. Bernadette Chin Cheen Choo (*Interim Group Chief Financial Officer*)
3. Loo Chai Kheng (*Assistant Finance Manager*)
4. Hansen Tai Seng Han (*Group Finance Manager of Kian Joo Can Factory Berhad Group*)

COMPANY SECRETARIES

1. Lydia Tong Yiu Shyian-Shyian
2. Kwong Shuk Fong

POLL ADMINISTRATOR AND AUDIO-VISUAL SUPPORT TEAM

KPMG MANAGEMENT & RISK CONSULTING SDN BHD

1. Cheryl Leong Lai Lween
2. Eric Low Kenn Loong
3. Isabelle Goh Xin Pei
4. Amierool Hakqim Hasbullah
5. Navintran Vadivelu

ENVIVO MEDIA

1. Muhammad Loqman Hakim Bin Zainuar
2. Muhammad Helmi Bin Ruzaili

SCRUTINEERS

QUANTEGIC SERVICES SDN BHD

1. Cheang Siow Voon

VIA REMOTE PARTICIPATION AND ELECTRONIC VOTING FACILITIES

DIRECTORS OF CAN-ONE

1. Yeoh Jin Beng (*Non-Independent Non-Executive Director*)
2. Foo Kee Fatt (*Independent Non-Executive Director*)
3. Rajaretnam Soloman Daniel (*Independent Non-Executive Director*)
4. Kee E-Lene (*Independent Non-Executive Director*)

MANAGEMENT

1. Keith Christopher Yeoh Min Kit (*Director of Related Company*)
2. Shaun Patrick Yeoh Min Jin (*Director of Related Company*)

EXTERNAL AUDITORS

KPMG PLT

1. Ow Peng Li

1.0 CHAIRMAN AND WELCOME ADDRESS

1.1 Dato' Seri Subahan Bin Kamal ("**Dato' Seri Subahan**"), being the Chairman of the Board of Directors ("**Board**"), presided as Chairman of the Meeting. He extended a warm welcome to all shareholders, proxies and invitees to the Meeting. He said that the Meeting is conducted fully virtual via live streaming and online voting using Remote Participation and Electronic Voting ("**RPEV**") facilities in accordance with Section 327 of the Companies Act, 2016 and Clause 53(8) of the Constitution of the Company.

1.2 The Chairman informed that pursuant to the Company's Constitution, the Chairman of the Board shall preside as the Chairman of every general meeting and the Chairman shall be present at the main venue of the meeting. According to Securities Commission Malaysia's Revised Guidance Note, an online meeting platform can be recognised as the meeting venue or place under Section 327(2) of the Companies Act, 2016 provided that the online meeting platform is located in Malaysia. The venue of the Nineteenth AGM is therefore the ConveneAGM Meeting via its website at <https://conveneagm.my/canoneagm2023>.

1.3 The Chairman introduced Group Managing Director, Marc Francis Yeoh Min Chang; Executive Director, Chee Khay Leong; Non-Independent Non-Executive Director, Yeoh Jin Hoe; Executive Director, Goh Teck Hong and Group Finance Director, Chan Kam Chiew who were present at the Broadcast Venue, followed by his fellow Directors and the Engagement Partner from KPMG PLT, Ow Peng Li, who all joined the Meeting remotely. He informed that Independent Non-Executive Director, Datuk Dr. Syed Hussain Bin Syed Husman, J.P. sent his apology for not being able to be present at the Meeting as he was performing Hajj.

2.0 QUORUM

2.1 Based on the report issued by the Poll Administrator, KPMG Management & Risk Consulting Sdn Bhd ("**KPMG Management**"), a total of 21 members, comprising shareholders and proxies had registered themselves to attend the Meeting via RPEV facilities.

- 2.2 The Chairman informed that based on the Poll Administrator's report, a total of 39 valid proxy forms were received from shareholders, representing approximately 70.00% of the total voting rights of Can-One. Out of these, there were 33 shareholders who had appointed the Chairman of the meeting as proxy to vote on their behalf and the shares so represented aggregated approximately 9.16% of the total voting rights of Can-One.

3.0 NOTICE CONVENING THE MEETING

- 3.1 The Notice dated 28 April 2023 ("**Notice**") convening the Meeting as set out on pages 196 to 205 of the Annual Report 2022 of the Company ("**Annual Report 2022**"), which is available at the Company's website and was circulated within the prescribed period, was taken as read.

4.0 POLLING AND ADMINISTRATIVE MATTERS

- 4.1 The Chairman informed that in accordance with Paragraph 8.29A(1) of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, all the resolutions will be voted by way of poll and, in his capacity as the Chairman of the Meeting, he had demanded a poll to be taken in respect of all the resolutions pursuant to Clause 60(a) of the Company's Constitution.
- 4.2 The Chairman informed that the poll will only be conducted after the Meeting has deliberated on all items on the Agenda. He said that, after going through the 12 ordinary resolutions set out in the Notice, the Board and management will address the questions posed by the shareholders at the Meeting via real time submission of typed texts in the query box. Thereafter, the 12 ordinary resolutions will be put to vote remotely using the RPEV facilities.
- 4.3 The Chairman highlighted that those who wish to vote before the voting session begins, may do so as online meeting platform is accessible from now until such time to be announced later.
- 4.4 The Chairman informed that the the Company had appointed KPMG Management to conduct the electronic polling process, and Quantegic Services Sdn Bhd as the Independent Scrutineer to verify the poll results.
- 4.5 The Chairman reminded that attendance at the AGM was restricted to the Company's shareholders and proxies who have registered to participate in the Meeting remotely. As discussions at the AGM might be deemed confidential and only for the knowledge of the relevant parties, any visual or audio recording whilst the AGM was conducted, was strictly prohibited unless the Company's written consent has been obtained prior to the Meeting.
- 4.6 The Chairman invited KPMG Management, the Poll Administrator, to play the video presentation to apprise shareholders and proxies on the voting procedures. Thereafter, the Chairman proceeded with the business on the Agenda.

ORDINARY BUSINESS

5.0 RECEIPT OF THE AUDITED FINANCIAL STATEMENTS OF CAN-ONE GROUP OF COMPANIES (“THE GROUP”) AND OF THE COMPANY FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2022 (“FYE 2022”) (“AUDITED FINANCIAL STATEMENTS”) AND THE REPORT OF THE DIRECTORS AND AUDITORS THEREON (“REPORTS”)

5.1 The Chairman said that the first item on the Agenda is to receive the Audited Financial Statements together with the Reports, and these have been made available on the Company’s website within the prescribed period. The Audited Financial Statements and the Reports were taken as read.

5.2 The Chairman announced that the above Agenda item was meant for discussion only, and did not require the formal approval of members. Hence, the first item on the Agenda was not put forward for voting.

5.3 The Audited Financial Statements and the Reports were duly received by the members.

6.0 ORDINARY RESOLUTION 1 - DECLARATION OF A FIRST AND FINAL SINGLE-TIER DIVIDEND OF 4 SEN PER SHARE

6.1 The Chairman informed that next item on the Agenda is to recommend a first and final single-tier dividend of 4 sen per share for the FYE 2022 which, if approved, will be paid on 28 July 2023 to all depositors whose names appear in the Record of Depositors on 18 July 2023.

6.2 The Chairman proposed the following motion:

“**THAT** a first and final single-tier dividend of 4 sen per share in respect of the financial year ended 31 December 2022 be and is hereby declared.”

7.0 ORDINARY RESOLUTION 2 - RE-ELECTION OF DIRECTOR, FOO KEE FATT AS DIRECTOR WHO RETIRES PURSUANT TO CLAUSE 82 OF THE COMPANY’S CONSTITUTION

7.1 The Chairman informed that the next item on the Agenda pertained to Foo Kee Fatt’s re-election as Director, whose profile is set out in page 8 of the Annual Report 2022.

7.2 The Chairman proposed the following motion:

“**THAT** Foo Kee Fatt, a Director who retires pursuant to Clause 82 of the Company’s Constitution, being eligible, be and is hereby re-elected as a Director of the Company.”

8.0 ORDINARY RESOLUTION 3 - RE-ELECTION OF DIRECTOR, YEOH JIN BENG WHO RETIRES PURSUANT TO CLAUSE 82 OF THE COMPANY’S CONSTITUTION

8.1 The Chairman said that the next item on the Agenda was on the re-election of Director, Yeoh Jin Beng, whose profile is set out in page 7 of the Annual Report 2022.

8.2 The Chairman proposed the following motion:

“**THAT** Yeoh Jin Beng, a Director who retires pursuant to Clause 82 of the Company’s Constitution, being eligible, be and is hereby re-elected as a Director of the Company.”

9.0 ORDINARY RESOLUTION 4 - RE-ELECTION OF DIRECTOR, RAJARETNAM SOLOMAN DANIEL WHO RETIRES PURSUANT TO CLAUSE 86 OF THE COMPANY’S CONSTITUTION

9.1 The Chairman said that the next item on the Agenda was on the re-election of Director, Rajaretnam Soloman Daniel, whose profile is set out in page 9 of the Annual Report 2022.

9.2 The Chairman proposed the following motion:

“**THAT** Rajaretnam Soloman Daniel, a Director who retires pursuant to Clause 86 of the Company’s Constitution, being eligible, be and is hereby re-elected as a Director of the Company.”

10.0 ORDINARY RESOLUTION 5 - RE-ELECTION OF DIRECTOR, KEE E-LENE WHO RETIRES PURSUANT TO CLAUSE 86 OF THE COMPANY’S CONSTITUTION

10.1 The Chairman informed that the next item on the Agenda was on the re-election of Director, Kee E-Lene, whose profile is set out in page 9 of the Annual Report 2022.

10.2 The Chairman proposed the following motion:

“**THAT** Kee E-Lene, a Director who retires pursuant to Clause 86 of the Company’s Constitution, being eligible, be and is hereby re-elected as a Director of the Company.”

11.0 ORDINARY RESOLUTION 6 - PAYMENT OF DIRECTORS’ FEES AMOUNTING TO RM1,052,000 TO THE DIRECTORS OF THE COMPANY AND ITS SUBSIDIARIES (EXCLUDING BOX-PAK (MALAYSIA) BHD. AND ITS SUBSIDIARIES) FOR THE FYE 2022

11.1 The Chairman informed that next item on the Agenda is to seek approval on the payment of Directors’ fees of up to RM1,052,000 to the Directors of the Company and its subsidiaries (excluding Box-Pak (Malaysia) Bhd. and its subsidiaries) for the FYE 2022.

11.2 The Chairman proposed the following motion

“**THAT** the payment of Directors’ fees amounting to RM1,052,000 to the Directors of the Company and its subsidiaries (excluding Box-Pak (Malaysia) Bhd. and its subsidiaries) for the financial year ended 31 December 2022, be and is hereby approved.”

12.0 ORDINARY RESOLUTION 7 - PAYMENT OF BENEFITS OF UP TO RM400,000 TO THE NON-EXECUTIVE DIRECTORS OF THE COMPANY AND ITS SUBSIDIARIES (EXCLUDING BOX-PAK (MALAYSIA) BHD. AND ITS SUBSIDIARIES) FOR THE FINANCIAL YEAR ENDING 31 DECEMBER 2023

12.1 The Chairman said that the next item on the Agenda is to seek approval on the payment of benefits of up to RM400,000 to the Non-Executive Directors of the Company and its subsidiaries (excluding Box-Pak (Malaysia) Bhd. and its subsidiaries) for the financial year ending 31 December 2023.

12.2 The Chairman proposed the following motion:

“**THAT** the payment of benefits of up to RM400,000 to the Non-Executive Directors of the Company and its subsidiaries (excluding Box-Pak (Malaysia) Bhd. and its subsidiaries) for the financial year ending 31 December 2023, be and is hereby approved.”

13.0 ORDINARY RESOLUTION 8 - RE-APPOINTMENT OF KPMG PLT, CHARTERED ACCOUNTANTS, AS AUDITORS OF THE COMPANY AND AUTHORITY TO THE DIRECTORS TO FIX THE REMUNERATION OF THE AUDITORS

13.1 The Chairman informed that the next item on the Agenda pertained to the re-appointment of KPMG PLT, Chartered Accountants, as Auditors of the Company to hold office until the conclusion of the next AGM of the Company and the authority to the Directors to fix the Auditors’ remuneration. The retiring Auditors, KPMG PLT have indicated their willingness to accept re-appointment.

13.2 The Chairman proposed the following motion:

“**THAT** KPMG PLT, having expressed their willingness to continue in office, be and are hereby re-appointed as Auditors of the Company to hold office until the conclusion of the next Annual General Meeting of the Company **AND THAT** the Directors of the Company be and are hereby authorised to fix the remuneration of the said Auditors.”

SPECIAL BUSINESS

14.0 ORDINARY RESOLUTION 9 - PROPOSED AUTHORITY TO DIRECTORS TO ALLOT AND ISSUE SHARES PURSUANT TO SECTIONS 75 AND 76 OF THE COMPANIES ACT, 2016 (“CA 2016”)

14.1 The Chairman said that the next item under Special Business of the Agenda is to seek shareholders’ approval on the proposed renewal of mandate for the Directors to allot and issue shares pursuant to Sections 75 and 76 of the CA 2016.

14.2 The Chairman proposed the following motion:

“**THAT** subject to the Companies Act 2016, the Constitution of the Company and the approvals of the relevant governmental and/or regulatory authorities, if applicable, the Board of Directors of the Company (“Board”) be and is hereby empowered pursuant to Sections 75 and 76 of the Companies Act 2016, to allot and issue shares in the Company at any time at such issue price which is at a not more than a ten per centum (10%) discount to the 5-day volume weighted average market price of the shares of the Company immediately before the relevant price fixing date to such Qualified Placee(s)

as the Board may in its absolute discretion deem fit or appropriate, provided that the aggregate number of shares issued pursuant to this resolution does not exceed ten per centum (10%) of the total number of issued shares in the Company for the time being (excluding treasury shares), and upon such other additional terms and conditions (if any) to be determined by the Board. For the purposes of this resolution, “Qualified Placee(s)” shall refer to persons who are not (in accordance with Paragraph 6.04(c) of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad) (a) a director, major shareholder or chief executive of the Company or a holding company of the Company (if applicable), or person(s) connected with such director, major shareholder or chief executive; or (b) nominee corporations, unless the names of the ultimate beneficiaries are disclosed. Qualified Placees shall also be person(s) or party(ies) who/which qualify under Schedules 6 and 7 of the Capital Markets and Services Act 2007;

THAT such authority if/when passed shall constitute an authority for the issue of shares with prior shareholders’ approval in a general meeting of the precise terms and conditions of the issue;

THAT in connection with the above, pursuant to Section 85 of the Companies Act, 2016 to be read together with Clause 50(1) of the Constitution of the Company, approval be and is hereby given to waive the statutory pre-emptive rights of the shareholders of the Company to be offered new shares of the Company ranking equally to the existing issued shares arising from any issuance of new shares in the Company;

THAT such authority shall continue to be in force until:

- (i) the conclusion of the next Annual General Meeting (“AGM”) of the Company, at which time it shall lapse, unless by ordinary resolution passed at that meeting, the authority is renewed, either unconditionally or subject to conditions; or
- (ii) the expiration of the period within which the next AGM of the Company is required by law to be held; or
- (iii) revoked or varied by ordinary resolution passed by the shareholders of the Company in a general meeting,

whichever occurs first;

AND THAT the Board be and is empowered to apply for and obtain the approval for the listing of and quotation for the additional shares so issued on Bursa Malaysia Securities Berhad.”

15.0 ORDINARY RESOLUTION 10 - PROPOSED RENEWAL OF AUTHORITY FOR THE COMPANY TO PURCHASE ITS OWN SHARES

- 15.1 The Chairman said that the next item under Special Business of the Agenda is Ordinary Resolution 10 which is to seek shareholders’ approval on the proposed renewal of mandate for the Company to purchase up to ten per centum (10%) of the total number of issued shares of the Company, the details of which are set out in the Share Buy-Back Statement to shareholders dated 28 April 2023.

15.2 The Chairman proposed the following motion:

“**THAT** subject to compliance with the Companies Act 2016, the Main Market Listing Requirements (“MMLR”) of Bursa Malaysia Securities Berhad (“Bursa Securities”), the Company’s Constitution and all other applicable laws, guidelines, rules and regulations, the Company be and is hereby authorised to purchase such number of ordinary shares in the Company as may be determined by the Board of Directors of the Company (“Board”) from time to time through Bursa Securities upon such terms and conditions as the Board may deem fit and expedient in the interest of the Company, provided that:

- (i) the aggregate number of shares to be purchased pursuant to this resolution shall not exceed ten per centum (10%) of the total number of issued shares in the Company as at the date of the share buy-back;
- (ii) an aggregate amount of the funds not exceeding the retained profits of the Company as at the date of the share buy-back, be utilised by the Company for the purchase of its own shares; and
- (iii) the shares of the Company to be purchased may be cancelled, retained as treasury shares, distributed as dividends or resold on Bursa Securities, or a combination of any of the above, at the absolute discretion of the Board;

AND THAT the authority conferred by this resolution will commence immediately upon the passing of this resolution and will continue to be in force until:

- (i) the conclusion of the next Annual General Meeting (“AGM”) of the Company, at which time it shall lapse, unless by ordinary resolution passed at that meeting, the authority is renewed, either unconditionally or subject to conditions; or
- (ii) the expiration of the period within which the next AGM of the Company is required by law to be held; or
- (iii) revoked or varied by ordinary resolution passed by the shareholders of the Company in a general meeting,

whichever occurs first but not so as to prejudice the completion of purchase(s) by the Company before the aforesaid expiry date and, in any event, in accordance with the provisions of the MMLR of Bursa Securities or any other relevant authorities;

AND FURTHER THAT the Board be and is hereby authorised to do all such acts and things and to take all such steps as it deems fit, necessary, expedient and/or appropriate in order to complete and give full effect to the purchase by the Company of its own shares with full powers to assent to any condition, modification, variation and/or amendment as may be required or imposed by the relevant authorities.”

16.0 ORDINARY RESOLUTION 11 - PROPOSED RENEWAL OF MANDATE FOR THE COMPANY AND ITS SUBSIDIARIES TO ENTER INTO RECURRENT RELATED PARTY TRANSACTIONS OF A REVENUE OR TRADING NATURE

16.1 The Chairman informed that the next item under Special Business of the Agenda is Ordinary Resolution 11 which is to seek shareholders’ approval on the proposed renewal of mandate for the Company and its subsidiaries to enter into recurrent related party transactions of a revenue or trading nature with Box-Pak (Malaysia) Bhd. and/or its subsidiary companies as well as Alcom Group Berhad and/or its subsidiary companies (“**Proposed Renewal of Mandate**”), the details of which are set out in Section 2.4(a) of Part B of the Circular to shareholders dated 28 April 2023. The aforesaid mandate from shareholders is on an annual basis and subject to renewal at the next AGM of the Company.

16.2 The Chairman said that the Directors and major shareholders of the Company having interest in the abovementioned transactions and persons connected with them, whose names are set out in Part B, Section 6 of the said Circular, will abstain from voting in respect of their direct and/or indirect shareholdings in the Company, if any, on Ordinary Resolution 11. The Board, with Yeoh Jin Hoe, Yeoh Jin Beng, Marc Francis Yeoh Min Chang and Chee Khay Leong abstaining, is of the opinion that the aforesaid Proposed Renewal of Mandate is fair and reasonable and is in the best interest of the Company and its shareholders, and has recommended that shareholders vote in favour of the Resolution in relation thereto.

16.3 The Chairman proposed the following motion:

“**THAT**, subject always to the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, approval be and is hereby given for the Company and its subsidiaries to enter into the recurrent related party transactions of a revenue or trading nature as set out in Section 2.4(a) of Part B of the Company’s Circular to Shareholders dated 28 April 2023 provided that:

- (i) such transactions are necessary for the day-to-day operations of the Company and/or its subsidiaries and are carried out in the ordinary course of business on normal commercial terms and on terms not more favourable to the parties with which such recurrent transactions are to be entered into than those generally available to the public and are not to the detriment of the minority shareholders of the Company; and
- (ii) the mandate is subject to annual renewal and disclosure is made in the annual report of the aggregate value of transactions conducted pursuant to the mandate during the financial year;

AND THAT the mandate conferred by this resolution shall continue to be in force until:

- (i) the conclusion of the next Annual General Meeting (“AGM”) of the Company, at which time it will lapse, unless by ordinary resolution passed at that meeting, the authority is renewed; or
- (ii) the expiration of the period within which the next AGM of the Company after the date it is required to be held pursuant to Section 340(2) of the Companies Act 2016 (“the Act”) (but shall not extend to such extension as may be allowed pursuant to Section 340(4) of the Act); or
- (iii) revoked or varied by ordinary resolution passed by the shareholders of the Company in a general meeting;

whichever is earlier;

AND FURTHER THAT the Board of Directors of the Company be and is hereby authorised to complete and to do all such acts and things (including executing all such documents as may be required) as it may consider expedient or necessary to give effect to the transactions contemplated and/or authorised by this resolution.”

17.0 ORDINARY RESOLUTION 12 - PROPOSED NEW MANDATE FOR THE COMPANY AND ITS SUBSIDIARIES TO ENTER INTO ADDITIONAL RECURRENT RELATED PARTY TRANSACTIONS OF A REVENUE OR TRADING NATURE

17.1 The Chairman informed that the last item under Special Business of the Agenda is Ordinary Resolution 12 which is to seek shareholders' approval on the proposed new of mandate for the Company and its subsidiaries to enter into additional recurrent related party transactions of a revenue or trading nature with Box-Pak (Malaysia) Bhd. and/or its subsidiary companies ("**Proposed New Mandate**"), the details of which are set out in Section 2.4(b) of Part B of the Circular to shareholders dated 28 April 2023. The aforesaid mandate from shareholders is on an annual basis and subject to renewal at the next AGM of the Company.

17.2 The Directors and major shareholders of the Company having interest in the abovementioned transactions and persons connected with them, whose names are set out in Part B, Section 6 of the said Circular, will abstain from voting in respect of their direct and/or indirect shareholdings in the Company, if any, on Ordinary Resolution 12. The Board, with Yeoh Jin Hoe, Yeoh Jin Beng, Marc Francis Yeoh Min Chang and Chee Khay Leong abstaining, is of the opinion that the aforesaid Proposed New Mandate is fair and reasonable and is in the best interest of the Company and its shareholders, and has recommended that shareholders vote in favour of the Resolution in relation thereto.

17.3 The Chairman proposed the following motion:

"THAT, subject always to the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, approval be and is hereby given for the Company and its subsidiaries to enter into additional recurrent related party transactions of a revenue or trading nature as set out in Section 2.4(b) of Part B of the Company's Circular to Shareholders dated 28 April 2023 provided that:

- (i) such transactions are necessary for the day-to-day operations of the Company and/or its subsidiaries and are carried out in the ordinary course of business on normal commercial terms and on terms not more favourable to the parties with which such recurrent transactions are to be entered into than those generally available to the public and are not to the detriment of the minority shareholders of the Company; and
- (ii) the mandate is subject to annual renewal and disclosure is made in the annual report of the aggregate value of transactions conducted pursuant to the mandate during the financial year;

AND THAT the mandate conferred by this resolution shall continue to be in force until:

- (i) the conclusion of the next Annual General Meeting ("**AGM**") of the Company, at which time it will lapse, unless by ordinary resolution passed at that meeting, the authority is renewed; or
- (ii) the expiration of the period within which the next AGM of the Company after the date it is required to be held pursuant to Section 340(2) of the Companies Act 2016 ("**the Act**") (but shall not extend to such extension as may be allowed pursuant to Section 340(4) of the Act); or

(iii) revoked or varied by ordinary resolution passed by the shareholders of the Company in a general meeting;

whichever is earlier;

AND FURTHER THAT the Board of Directors of the Company be and is hereby authorised to complete and to do all such acts and things (including executing all such documents as may be required) as it may consider expedient or necessary to give effect to the transactions contemplated and/or authorised by this resolution.”

18.0 QUESTIONS AND ANSWERS SESSION

18.1 Having concluded the agenda of the Meeting, the Chairman proceeded with the Questions and Answers session. Questions were received via the Query Box and they were duly responded by Chairman, Dato’ Seri Subahan, Group Managing Director, Marc Francis Yeoh Min Chang and Group Finance Director, Chan Kam Chiew.

19.0 ANY OTHER BUSINESS

19.1 The Chairman informed that the Company did not receive any notice of any other business for the Meeting.

20.0 CONDUCT OF POLL

20.1 The Chairman moved on to the voting session and asked the shareholders and proxies to cast their votes if they had not done so earlier. He announced that the voting session will be closed in 10 minutes time.

20.2 The Chairman informed that he had been appointed to act as proxy for a number of shareholders and he shall vote in accordance with the instructions given.

20.3 The Chairman said that the verification by the Scrutineer of the votes cast will take approximately 15 minutes to complete, hence, the Meeting shall resume 25 minutes later, for the declaration of the voting results.

21.0 OUTCOME OF POLL VOTING AND DECLARATION OF RESULTS

21.1 On completion of the vote casting and verification, the results of the vote by poll were broadcasted on the screen:

ORDINARY RESOLUTION 1	“Declaration of a first and final single-tier dividend of 4 sen per share in respect of the financial year ended 31 December 2022”
----------------------------------	---

For	: 136,689,279 shares	99.9978%
Against	: 3,002 shares	0.0022%

ORDINARY RESOLUTION 2	“Re-election of Foo Kee Fatt as Director”
----------------------------------	--

For	: 136,688,173 shares	99.9971%
Against	: 4,008 shares	0.0029%

ORDINARY RESOLUTION 3	“Re-election of Yeoh Jin Beng as Director”	For : 136,538,173 shares 99.9971% Against : 4,003 shares 0.0029%
ORDINARY RESOLUTION 4	“Re-election of Rajaretnam Soloman Daniel as Director”	For : 136,512,071 shares 99.8792% Against : 165,108 shares 0.1208%
ORDINARY RESOLUTION 5	“Re-election of Kee E-Lene as Director”	For : 136,673,173 shares 99.9971% Against : 4,008 shares 0.0029%
ORDINARY RESOLUTION 6	“Approval of payment of Directors’ Fees amounting to RM1,052,000 to the Directors of the Company and its subsidiaries (excluding Box-Pak (Malaysia) Bhd. and its subsidiaries) for the financial year ended 31 December 2022”	For : 126,937,371 shares 99.9850% Against : 19,010 shares 0.0150%
ORDINARY RESOLUTION 7	“Approval of payment of benefits of up to RM400,000 to the Non-Executive Directors of the Company and its subsidiaries (excluding Box-Pak (Malaysia) Bhd. and its subsidiaries) for the financial year ending 31 December 2023”	For : 128,987,266 shares 99.9820% Against : 23,215 shares 0.0180%
ORDINARY RESOLUTION 8	“Re-appointment of KPMG PLT, Chartered Accountants, as Auditors of the Company to hold office until the conclusion of the next AGM of the Company and to authorise the Directors to fix the remuneration of the Auditors”	For : 136,689,159 shares 99.9978% Against : 3,002 shares 0.0022%
ORDINARY RESOLUTION 9	“Proposed authority to Directors to allot and issue shares pursuant to Sections 75 and 76 of the Companies Act 2016”	For : 136,657,966 shares 99.9867% Against : 18,215 shares 0.0133%
ORDINARY RESOLUTION 10	“Proposed renewal of authority for the Company to purchase its own shares	For : 136,688,177 shares 99.9971% Against : 4,004 shares 0.0029%

ORDINARY RESOLUTION 11 **“Proposed renewal of mandate for the Company and its subsidiaries to enter into recurrent related party transactions of a revenue or trading nature”**

For	: 12,619,571 shares	99.9682%
Against	: 4,010 shares	0.0318%

ORDINARY RESOLUTION 12 **“Proposed new mandate for the Company and its subsidiaries to enter into additional recurrent related party transactions of a revenue or trading nature”**

For	: 12,619,571 shares	99.9682%
Against	: 4,010 shares	0.0318%

21.2 Based on the voting results, the Chairman declared Ordinary Resolutions 1 to 12 as CARRIED.

22.0 CONCLUSION OF THE MEETING

22.1 The Chairman concluded the Meeting and declared the Meeting closed at 11.08 a.m.

22.2 The Chairman thanked all shareholders, proxies and guests for participating in the Meeting and announced the end of the live streaming.

CONFIRMED AS A CORRECT RECORD

TUN ARIFIN BIN ZAKARIA
CHAIRMAN

Dated: 20 July 2023